

Husthwaite Village Hall

Village Hall Committee Meeting

14th April 2014

TREASURER'S REPORT

Below is a schedule of cash balances showing total cash funds of £28,811.81 as at 31st March 2014.

Accounts	£	p	£	p
Business Premium Account (Restricted)				
Book Exchange	435.85			
Orchard Club	595.45		1,031.30	
Current Account			3,115.72	
Fundraising Account			24,556.97	
Petty Cash			107.82	
TOTAL			£28,811.81	

This is an increase from February's month end balance of £23,479.06 (i.e. an increase of £5,332.75 in cash balances during the month). This is made up of:

RECEIPTS

	£	p
Grants (Big Lottery Fund for launch costs)	1,200.00	
Film Club	110.50	
Quiz Night (net)	170.32	
Apple Tree Cafe	198.82	
'Husthwaite Hut' Video Sales	360.00	
Hall Donations	3,530.00	
Spring Market (net)	356.79	
Table Tennis	20.00	
Drovers' Road	200.00	
Hall Hire	258.00	
Pathway to Success	35.00	
Other	88.80	
TOTAL	£6,528.23	

PAYMENTS

	£ p
Furniture and Equipment	130.80
Insurance	858.30
Short Mat Bowls	39.64
Cleaning	96.85
Miscellaneous	69.89
Surplus for month	5,332.75
 TOTAL	 £6,528.23

The figure for 'Hall Donations' includes £3,500.00 received from the Two Ridings Community Foundation for the stage and stage curtains. The 'Drovers' Road' income represents a grant of £200.00 towards the cost of the production from Orchards of Husthwaite.

The 'Capital Payments' figure is £130.80 paid to Andrew Coulthard for materials for the noticeboard. Hall hire fees are starting to come through and there is now a schedule of usage to the end of March, some of which will require a re-charge against income already received.

2013/14 Budget

The financial performance for the first six months of the financial year is:

RECEIPTS	£ Actual to 31 March	£ Budget to 31 March	Variance £	Annual Budget £
Affiliate Scheme	39.00	126.00	-87.00	300.00
Hall Donations	435.00	360.00	75.00	720.00
Hall Hire	258.00	168.00	90.00	500.00
Newsletter	-163.00	-276.00	113.00	60.00
Parish Council	250.00	250.00	0.00	1,000.00
Sponsorship	0.00	0.00	0.00	250.00
Event Income (net)	3,702.00	1,350.00	2,352.00	5,385.00
TOTAL	£4,521.00	£1,978.00	£2,543.00	£8,215.00

PAYMENTS				
Accountancy Fee	0.00	0.00	0.00	-50.00
Insurance	-1,031.00	-600.00	-431.00	-600.00
Cleaning	-529.00	-105.00	-424.00	-315.00
Maintenance	-256.00	0.00	-256.00	0.00
Miscellaneous	-203.00	-240.00	37.00	-480.00
Printing & Stationery	-121.00	-330.00	209.00	-660.00
Rent & Rates	-234.00	-110.00	-124.00	-220.00
Heat, light & power	-941.00	-288.00	-653.00	-900.00
TOTAL	<u>-£3,315.00</u>	<u>-£1,673.00</u>	<u>-£1642.00</u>	<u>£3,225.00</u>
Receipts less Payments	£1,206.00	£305.00	<u>£901.00</u>	<u>£4,990.00</u>

Although our income has exceeded budget, particularly 'Event Income' during the first three months of operation of the new hall, expenditure has also exceeded budget for the hall's running costs although to a lesser extent and there is a cumulative net underspending against budget of £901.00 at the end of March.

For outgoings, the electricity charge for the last quarter is a particular outlier and the first water rates bill, (which will appear in April's results) is significantly higher than anticipated. There has been a budget adjustment between the 'Printing and Stationery' and 'Newsletter' headings to better reflect the Newsletter costs.

Fundraising Update

I attach a schedule of sources and application of funds for the new hall as at the end of March.

Subject to final verification, the balance on the scheme for the building (excluding furniture and equipment) shows a surplus of £5,244 at the end of March, which is available for furniture and equipment. The cost of the new build shown on page 1 of the schedule (which includes all the variations shown in earlier statements) is

now £495,186 based on the most recent figure agreed between the Quantity Surveyor and the Contractor and is unlikely to change significantly

The fundraising schedule also shows new grants/donations that have been received totalling £19,055 for staging, lighting and audio equipment, laptop computers, kitchen equipment and furniture. The provisional spend is £30,238, which means that there is an overall over-commitment of £5,939 on the project as a whole.

Native:

During February, we initiated the disputes procedure and Liz Crawshaw wrote to the Architects on behalf of the Committee asking them to agree to take the dispute to mediation. Sally Walker, the Architect replied, refusing mediation and after a good deal of prompting has written at length to explain her position. This letter, which is 9 pages long with enclosures, has now been reviewed in detail and will be reported to members at the meeting as a basis for discussion on next steps.

Cleaning

Following the decision at the last meeting, a 4 weekly cleaning contract has been awarded to Simply Good Cleaning Company, based in Easingwold and has now started.

Philip C Hewitson
12th April 2014