

Explanation of variances – pro forma

Husthwaite Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	7500	7500	0	0	
Box 3 Total other receipts	939	452	-487	52%	RECEIPTS CEMETERY PLOT SALES £300 BIER HOUSE RENTAL £150 NORTHERN ELECTRIC WAYLEAVE £1.15 INTEREST OF LESS THAN £1 NO VAT REFUND RECEIVED IN 16/17
Box 4 Staff costs	1400	1200	-200	14%	CLERK EARNS £100 PER MONTH. EXTRA PAYMENT IN 2015/2016 WAS TO COVER HANDOVER PERIOD AT START OF EMPLOYMENT
Box 5 Loan interest/ capital repayments	NIL	NIL	0	0	
Box 6 All other payments	6330	6294	-36	1/2%	
Box 9 Total fixed assets & long term investments & assets	151082	151082	0	0	
Box 10 Total borrowings	NIL	NIL	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because ...				